



MONEY AND
MENTAL HEALTH
POLICY INSTITUTE

ANNUAL REVIEW 2017/18



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Chair's introduction

by **Martin Lewis OBE**

The Money and Mental Health Policy Institute has, in just two years, established itself as an authoritative voice; making headlines, shaping policy and providing thought leadership that's changing, and in some cases even saving, lives. It has become the go-to organisation for high quality research and practical solutions to the toxic link between financial difficulty and mental health problems.

Given all it has achieved so far, it's easy to forget that the Institute is still so new. This annual review is a helpful opportunity to reflect on its rapid progress, celebrate milestones and share some plans for the next stages.

Last year Money and Mental Health won a key policy commitment from the Prime Minister to wipe charges for the 'debt and mental health evidence form'. This year's key triumph was that, after a high profile campaign working with a cross party group of MPs, we secured an extension of the Breathing Space debt respite scheme to people using NHS mental health crisis services, so that people cannot be harassed by creditors when at their most vulnerable. This is a huge win, and one that we are confident will truly save lives.

"The Money and Mental Health Policy Institute has become the go-to organisation for high quality research and practical solutions to the toxic link between financial difficulty and mental health problems."



Overall our work has focused on three areas where we believe we can make the greatest impact:

1. Fair consumer markets

The Institute has demonstrated how mental health problems affect the way we choose, use and pay for services and kick-started the development of some of the adaptations that would help.

We piloted and evaluated our own tool to evidence the benefits of spending controls and worked with major banks to support the introduction of new tools and processes such as carers cards. We were delighted to see the government and regulators respond to this evidence and our call for minimum standards across essential services markets for consumers with mental health problems.

2. Effective services

As well as the breathing space extension – we also secured new national guidance to all local authorities in England recommending that they collect data on financial difficulty – so that they can better understand local mental health needs. We also launched new research setting out how mental health professionals are left fighting fires – completing benefits paperwork or calling off the bailiffs – rather than spending clinical time focusing on service users' mental health.

3. Sustainable incomes

Here we focused on the role of employers to support people with mental health problems to maintain a decent income, publishing new research on the impact of money worries in the workplace, and working with large organisations to inform how they support their staff.

As always our approach is to work in partnership with both those providing services, and those using them, to find what really works.

"I'm proud that the Money and Mental Health Policy Institute continues to provide a powerful platform for voices who are otherwise rarely heard."



I'm proud that the Money and Mental Health Policy Institute continues to provide a powerful platform for voices who are otherwise rarely heard. Central to this is our wonderful Research Community, a group of 5,000 people with personal experience of mental health problems, or of caring for someone who does, who are at the heart of everything we do. They should be collectively and individually proud to be behind many of the sparks of inspiration that then generate change.

And now, like the Oscars, the thank yous – not done as it's good form, but as it's heartfelt. Thank you to the Research Community for trusting us with their stories, the advisory board for their knowledge, vice-chair Richard Lloyd and all my fellow trustees for their continued expert engagement, to Simon Crine, who steered the ship through most of this year, and Polly Mackenzie, who was at the helm from our inception, Helen, Katie, Samantha and the outstanding team behind them for their energy, diligence and spirit.

We look forward to continuing to work together, and making further progress in 2018.

Martin Lewis

Founder and Chair of the Board of Trustees

Director's report

by **Simon Crine**

Money and Mental Health is first and foremost about finding practical solutions to gritty problems. It is about improving the lives of people with mental health problems, and making it easier for government, regulators and businesses who serve them. However, what we are known for in the public realm is our publications, our campaigns and our everyday engagement with government, business and public bodies who are trying to make things better.

Some campaigns are ongoing, and will be central to the Institute's work for a long time. I am thinking particularly of our commitment to getting money and debt advice into relevant mental health settings, including the Improving Access to Psychological Therapies programme (IAPT). Our first year saw us produce research modelling the impact on mental health recovery rates of integrated debt advice, and mapping the current state of provision; securing a commitment in principle from NHS England to support a pilot subject to funding. This year we worked closely with Citizens Advice to strengthen this case. We held a joint seminar in the autumn to highlight our respective research into the experiences of health professionals and debt advisors supporting service users with both money and mental health problems. Together we have talked to government ministers and the NHS about the case for funding money advice pilots in IAPT, and will continue to explore creative ways to make this happen.

"Money and Mental Health is first and foremost about finding practical solutions to gritty problems."



Another would be our campaign to make financial service firms and other essential services – including energy, water, telecoms – better at anticipating mental health related needs, and adapting systems and processes to give equal access to all consumers. Last year we published groundbreaking evidence mapping the impacts of a range of mental health problems on financial capability, set out what reasonable adjustments might look like, and worked with the Financial Conduct Authority to run a two-day techsprint supporting firms to build some of the solutions. This year we have continued to engage with essential services, retail and gambling firms, publishing the evaluation of our own digital 'Shopper Stopper' tool and made the case for wider introduction of self-control options on spending, borrowing and gambling. We have engaged with the Financial Conduct Authority and the Money Advice Service, and organised a seminar with the UK Regulators Network to explore the role of regulators in this space.

Over a year ago the Prime Minister agreed to review the use of mental health evidence by creditors, with an aim of ending the practice of GPs charging for this. We continue to participate in a group convened by the Health Minister which is committed to achieving this goal.

We won't let the above go away. Nor will we leave behind the other pieces of research which have piqued the public's interest. I am thinking of our work

on gambling (the harm caused by problem gambling to people with mental health problems and the role of financial services firms to support the reduction of gambling-related harm), our work on financial wellbeing in the workplace and the potential role of employers to help, and more recently our research on both rent arrears and informal borrowing. We don't want to produce research reports that gather dust sitting on shelves, we want to develop practical policy solutions, and work with people to make them a reality. So we continue to develop short guides with steps that providers can take to make their services more inclusive and boost service users' financial and emotional wellbeing. We've published guides for organisations in financial services, housing, energy and telecoms, and we'll continue to add to the hub next year.

Sometimes, however, our campaigns strike an immediate chord with politicians and the public. Soon after this reporting period ended our push for an extension of 'breathing space' (respite from debt collections activity and escalating fees) to people in mental health crisis was adopted by the government. It is when everything comes together – lived experience, good research, sensible policy solutions, media interest and cross-party support – that we can really make change for the better.

Successes like this one fuel our work on issues and campaigns where we are still building the evidence base and mediating the likely solutions with our supporters in business, politics and the media.

Finally, I would like to thank the trustees for their stalwart support and the team here for their commitment, energy and verve. I thank all who have supported our work, from wherever they come. We couldn't do it without you

Simon Crine
Director

"It is when everything comes together... that we can really make change for the better."



Our approach



Our approach

Research methods and standards

Money and Mental Health takes pride in the quality of our research. We use a mixed-methods approach to build a multi-dimensional understanding of both the scale and the nature of the financial challenges facing people experiencing mental health problems.

In-house statistical expertise allows us to conduct secondary analysis of national datasets. Where appropriate variables are not available in national surveys, we commission national polling to give us the data we need. Money and Mental Health has also rapidly gained a reputation for thorough and insightful qualitative research. With two qualified social workers on the team, we work hard to support research participants through conversations which

could be difficult, allowing us to gain rare research insight whilst providing a positive experience for those who take part. Through rigorous thematic analysis the team build comprehensive analytical frameworks from mountains of qualitative data and identify opportunities for intervention.

Throughout projects we also consult with other experts – including colleagues in the essential services industries, in government and at other charities – to explore the context of people's experiences and the potential barriers to successful solutions.

"What a year! I am constantly impressed with the team's ability to carry out quality research and analysis of people's lived experience, in a way that leads to powerful cases for change.

It is a pleasure to work with such a high calibre and passionate team – a team that is making a difference to the lives of so many people in the UK."

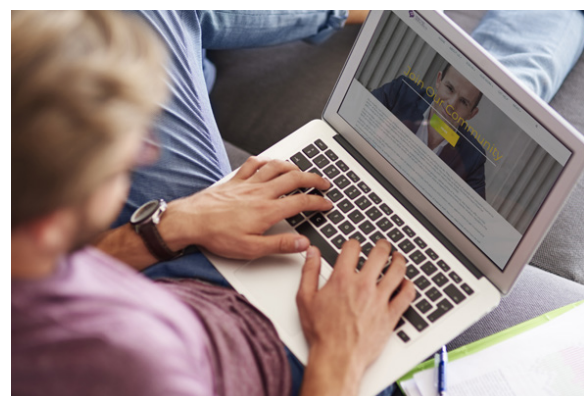


Martin Coppack

Money and Mental Health advisory board member, Independent Commissioner for the Commission on Financial Inclusion

Our Research Community

The Money and Mental Health Research Community is at the heart of everything we do. Over the last year we have focused on the growth of the Research Community, which now brings together 5,000 people with either lived experience of mental health problems or of caring for someone who does. The first-hand expertise of Research Community members is essential to all our work, allowing us to pinpoint the specific challenges people face in essential services markets, when accessing advice services, and in employment. It also allows us to co-create our proposed solutions with those who would be affected, ensuring our policy recommendations are grounded in the needs of real people.



The Research Community is a source of both brilliant ideas and helpful challenge, and we are enormously grateful for their contribution to our work.



"It's great to be involved with an organisation that achieves real change. It's been really rewarding to be able to share my personal experiences and directly influence Money and Mental Health's work, which in turn has helped shape national policies. By taking part in their

research, media opportunities and campaigns, I've been able to get to know the team whilst using my voice to make a difference. I look forward to seeing what they do next, and hope to continue to share my experiences to help them change things for the better."

Lee Brookes

Research Community member

Collaborations and partnerships

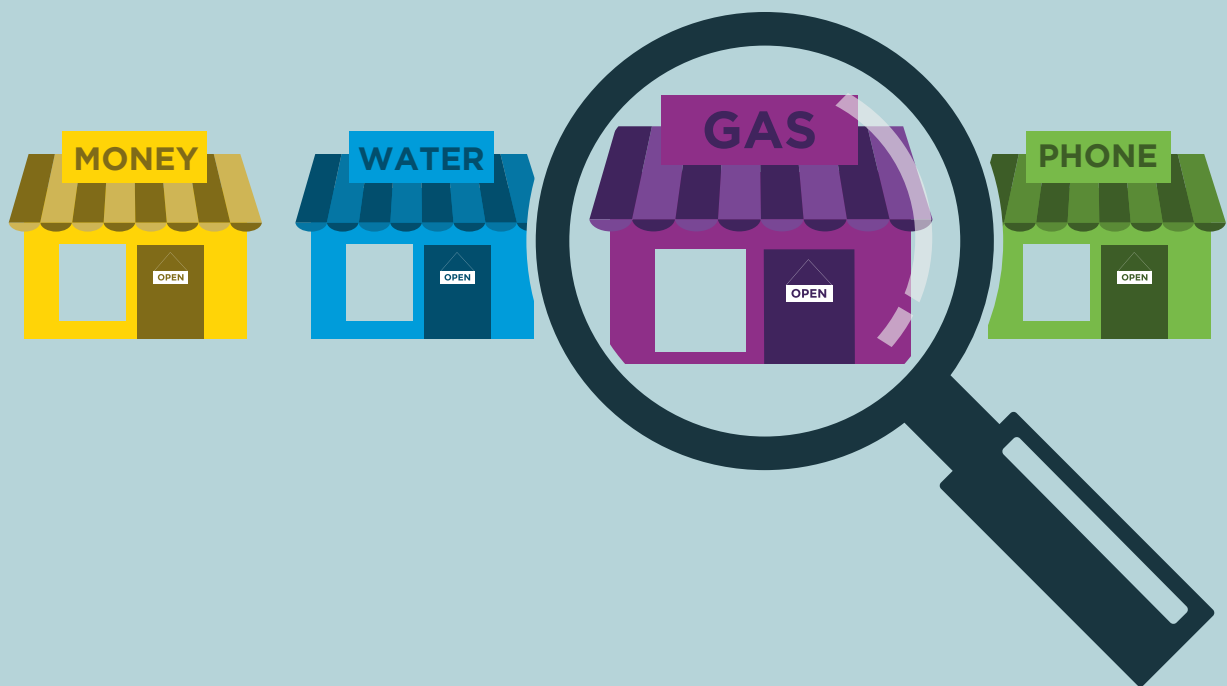
Money and Mental Health is committed to working in partnership with those providing services, as well as those using them, to find out what really works. As a small charity, the impact we have achieved has only been possible with the support of our partners. That includes people and organisations across the mental health and advice sectors, regulators, essential service providers and government, who have shaped our work, told us when we're going wrong, and championed us when they feel we're doing things right. Our professional network has grown to over 650 people, who regularly attend our events, both shaping our work with their ideas, and taking away our recommendations to influence their own work or that of their organisations.

We've also developed more formal working partnerships over the last year. Money and Mental Health joined the Taking Control coalition, a group of charities working together to make the case for bailiff reform. We joined the Financial Conduct Authority's consumer network, ran joint events with Citizens Advice and the UK Regulators' network, joined the Open Banking Consumer Forum, the government's Financial Inclusion Policy Forum and Energy UK's Vulnerability Commission, amongst other cross-sector initiatives. We firmly believe in partnership working, and will continue to seek to strengthen our existing partnerships, develop new ones, and identify opportunities where we can amplify the voices of others working towards this cause.



The Taking Control campaign website

Fair access to essential services



Fair access to essential services

Our research

Through 2017/18, we continued our work in financial services, exploring exactly how new financial technologies ('fintech') could be used to support people experiencing mental health problems, how far away we are from making these tools available to consumers, and what we can do to speed things along. A survey of financial service providers and a market review demonstrated that many of the tools which could help people experiencing mental health problems to overcome the financial management challenges they face are already technically possible, while policy recommendations aimed to tackle the barriers to making these more widely available.

We also published an evaluation of the Shopper Stopper, a simple browser plugin, built with our partners, Plexus. This allowed users to set opening and closing times for online shops, controlling the urge

to spend at times when it may be hardest to resist. The evaluation indicated that users found the tool a helpful prompt to disrupt impulsive shopping, and that it was also an important opportunity to direct people towards sources of support.

In 2017/18, we also began extending our work on mental health problems and financial capability from financial services to other essential services, including energy, water and telecoms. Through a survey of over 500 Research Community members and a focus group, we gained a new understanding of the common issues people experiencing mental health problems face choosing, using and paying for services across these markets, and opportunities for regulators to improve standards.



Proportion of respondents who have been surprised by the size of a bill, or received an unexpected additional charge, and proportion who are not confident that they understand bills

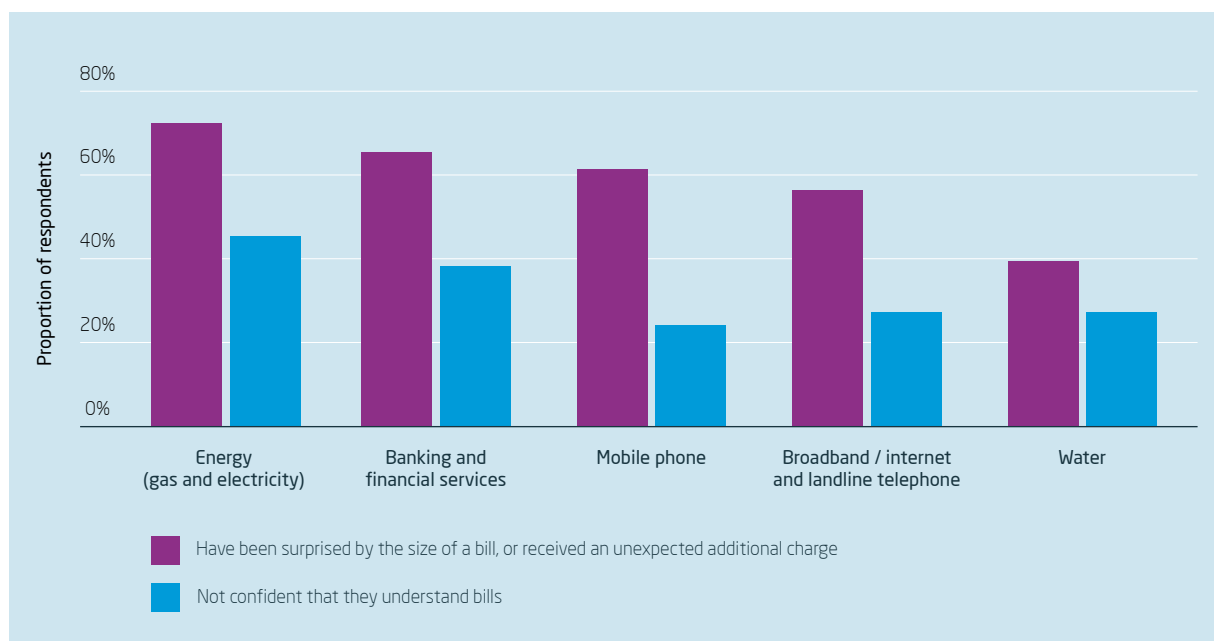


Figure from 'Levelling the playing field' report
Source: Money and Mental Health survey of 434 people with lived experience of mental health problems. Base for this question: 366

We published four short policy notes in this workstream, looking at:

1. The case for greater regulation of subscription retail, in advance of the Consumer Markets Green Paper
2. The need for greater regulation of bailiffs
3. The challenges people experiencing mental health problems face with credit provided at the point of sale of goods and services, to feed into the FCA's high cost credit review
4. The links between mental health problems and gambling, and ways to help people stay in control.

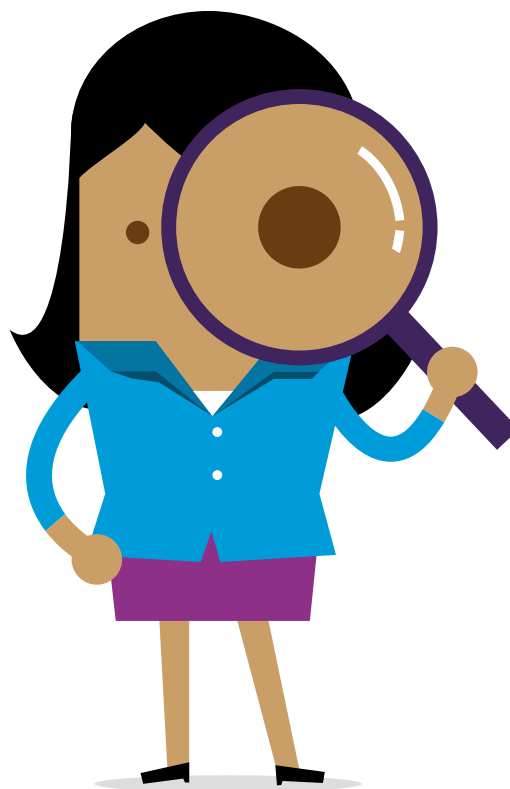
We also responded to:

- FCA consultations on access to travel insurance and their consumer approach
- The Banking Standards Board's consultation on good banking
- The Treasury Select Committee Inquiry on household debt
- Ofgem's 2018/19 proposed work programme
- The Department for Digital, Culture, Media and Sport's consultation on gaming machines and social responsibility
- The Lending Standards Board consultation on Standards of Lending Practice.

"The Money and Mental Health Policy Institute consistently produces good research into the experience of people with mental health problems when navigating essential service markets. Their research informs our work as regulators and has had a positive impact on our thinking. We look forward to future collaborations."

Dermot Nolan

Chair, UK Regulators' Network and CEO, Ofgem



Influencing

In 2016/17 we hosted a two-day hackathon with the FCA – bringing together over 100 developers to build new tools and processes to support people with mental health problems to avoid financial difficulty. In 2017/18 we developed this work further, and extended it to other essential services markets – including energy and telecoms. We held a series of events with essential services providers and regulators, including:

- An evening discussion panel hosted by Monzo on the potential of fintech for mental health
- A roundtable on retail credit (including store cards and rent-to-own)
- A high-level regulators' summit, hosted jointly with the UK Regulators Network, to explore the role of regulation.

Our influencing work in this area included:

- Writing to the UK's biggest retailers and financial services firms following our Shopper Stopper trial, making the case for customers to be given greater control over their retail environment
- Combining forces with a group of charities to raise concerns with the FCA about changes to their definition of vulnerability
- Joining the Open Banking consumer forum to advocate for the development of Open Banking in a way that maximises the potential to support consumers with mental health problems
- Launching our gambling research at the Gambling Commission annual conference, which led to a series of promising meetings with financial services firms on using merchant category codes to block gambling at a card level
- And continuing to lobby government to ensure that the Consumer Green Paper contained steps to tackle the systemic disadvantage faced by people with mental health problems, including through publishing our own manifesto for the 2017 General Election.



Attendees at Money and Mental Health's 'Fintech for good' report launch, hosted by Monzo

“The Money and Mental Health Policy Institute has made a really valuable contribution to collective consumer insight on mental health and money and the implications of mental health on managing finances. Along with this fresh insight, Money and Mental Health brings a challenge to industry

to consider how best we can help customers with mental health needs. However they do so from a solution oriented perspective, sharing the insight in their research and engaging in a dialogue with industry on bringing practical solutions for our customers.”



Chris Quince

Head of Consumer Affairs, Barclays UK

Impact

2017/18 was a big year for the Institute's influencing work, which generated meaningful change for people with mental health problems. In our work on essential services, this included securing:

- Commitments from a number of financial institutions to introduce new tools to support people with mental health problems to manage their money – including carers cards from Barclays, increased friction to control spending from Squirrel, and communications preference setting, better late night spending controls, and gambling blocks from Monzo
- The addition of ‘positive friction’ to the design principles for Open Banking to protect consumers with mental health problems
- A formal recognition of the link between financial difficulty and mental health recovery rates from the government in their response to the House of Lords Inquiry on Financial Inclusion
- A commitment in the FCA Business Plan to work with the Institute to encourage technical innovation for consumers with mental health issues
- Backing from the government's Inclusive Economy Partnership to develop a set of accessibility standards for mental health, with funding and support from Nesta, the Cabinet Office and the Department of Culture, Media and Sport.

“The government recognises the detrimental impact that financial difficulties can have on the recovery and outcomes of people with mental health problems.”

– Government response to the final report of the Lords Select Committee on Financial Exclusion

Finally, just as we moved into the 2018/19 year, the Consumer Green Paper was published. We were delighted to secure a number of policy commitments in the paper, most notably the government asking regulators to look into developing minimum standards that people experiencing mental health problems, cognitive impairments or dementia should expect to receive across essential services sectors. This is something the Institute has been working hard to bring about, and we were pleased to see that work have an impact.

In 2018/19 the Institute will be keen to work with the government to shape these regulatory minimum standards, as well as developing our own accessibility standards at a firm level. We will continue to work with firms to ensure that people with mental health problems are not disadvantaged in essential services markets.

Effective support services



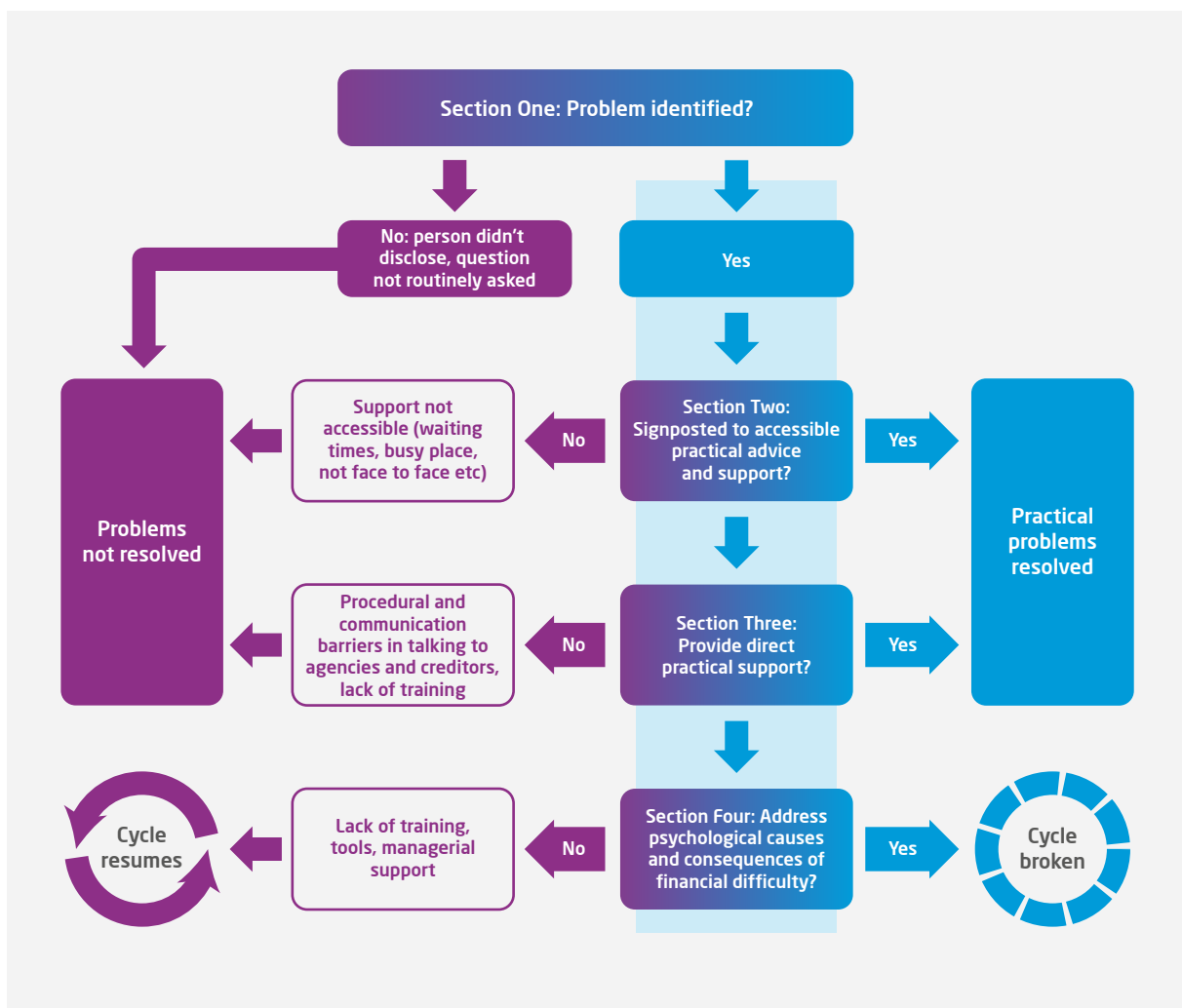
Effective support services

Our research

In 2016 our research demonstrated the impact that tackling financial difficulty could have on recovery rates in mental health services. In 2017 we set out to explore what difference this would make to practitioners, by understanding how they currently deal with service users in financial difficulty. Through a survey of 216 mental health professionals, and 22 depth interviews, we found that practitioners were

often reluctant to ask service users about financial difficulty, as they often did not feel appropriately equipped to offer support, or know that there were appropriate services to refer people to. In some cases, mental health practitioners were spending significant amounts of clinical time trying to help service users resolve practical problems.

Current pathway for a mental health service user experiencing financial difficulties



Source: Money and Mental Health, 2017.



“Money and Mental Health have continued to provide high quality reports on the links between mental health and financial difficulties, and have tapped into the wealth of knowledge that people who experience mental health conditions can contribute to understanding these links.

Two authoritative reports that they produced in the past year have highlighted the burden that these financial problems put upon mental health services and the ways that mental health workers, when given appropriate support, can play an important role in helping tackle these mounting problems.”

Dr Jed Boardman

Lead for Social Inclusion, Royal College of Psychiatrists



BBC News television coverage on the morning of the Recovery Space campaign launch

Building on this insight from practitioners, in early 2018 we published 'Recovery Space', a deep-dive into the financial consequences of mental health crises. Triangulating data from interviews, focus groups and surveys of mental health practitioners, people with lived experience of crisis, and people who had cared for someone during a crisis, we gained a deep understanding of the complex financial consequences of mental health crises. With support from NHS England, we estimated that 23,000 people in England experience problem debt while in hospital for a mental health problem each year. Building a tight framework from our mass of qualitative data, we were able to identify specific opportunities for intervention to prevent financial difficulties undermining recovery from a crisis.

Influencing

In October 2017 we held a joint event with Citizens Advice to launch our research exploring how mental health professionals support service users in financial difficulty. This research launched alongside new work from Citizens Advice, setting out the experiences of their advice services supporting people experiencing these same combined issues. The publications were greeted by unanimous agreement on the need to provide integrated debt advice to people using mental health services, allowing debt advisors to provide support early, and mental health professionals to focus on their day job. We continued to make the case to government to fund a pilot of integrated debt advice in the Improving Access to Psychological Therapies programme, and will explore other opportunities to

get this off the ground in 2018/19.

Finally, we launched our Recovery Space campaign, calling for the government's Breathing Space debt respite scheme to be extended to everyone in receipt of NHS mental health crisis services.



DEBT

RECOVERY SPACE
A break from fees, charges and collections activity on debts for people in mental health crisis.

23,000
people in England were struggling with problem debt last year whilst in hospital in a mental health crisis

Reduced income
Harder to manage money
Increased spending

We're calling for the government's Breathing Space scheme to be extended to people in mental health crisis - allowing space for recovery without the fear of mounting debts or bailiffs at the door.

Find out more:
www.moneyandmentalhealth.org/recoveryspace

MONEY AND MENTAL HEALTH
POLICY INSTITUTE



Luciana Berger MP

"It has been a real privilege to work with the Money and Mental Health Policy Institute. I am consistently impressed with the quality of the research they produce, and particularly so with the work they have done this year shining a spotlight on the financial impacts of mental health crisis. Following the parliamentary launch event of

the Recovery Space campaign, over 80 MPs from across the House added their names in support of the amendments that would extend the Breathing Space scheme to those in a mental health crisis, and the Economic Secretary agreed to implement them without taking them to a vote. A fantastic success."

Impact

Recovery Space was our most effective campaign to date, securing the backing of 23 national organisations and over 80 cross-party MPs who backed amendments to the Financial Guidance and Claims Bill, tabled by our parliamentary campaign champions: Johnny Mercer MP, Luciana Berger MP and Rt. Hon. Norman Lamb MP. These efforts were accompanied by an ambitious social media campaign, which got our content trending on Twitter and helped to secure more than 10,000 signatures for a campaign letter to Downing Street. The campaign also secured more than a dozen pieces of media coverage from major news outlets including BBC Breakfast, The Victoria Derbyshire Show and the Financial Times.



5 News interviewing Martin Lewis about Recovery Space



The delivery of the Recovery Space campaign letter to 11 Downing St. Left to right: Suzanne Hoddy, Johnny Mercer MP, Martin Lewis, Luciana Berger MP, Lee Brookes

Within nine weeks of its launch, and stepping into 2018/19, the campaign secured a government commitment – a clear victory with the potential to improve the lives of tens of thousands of people.

Although less high profile, we also secured meaningful change in the form of new guidance from Public Health England earlier in the year. The guidance, issued to every local authority in England, recommends that they should consider financial difficulty as part of their local health needs assessment, and makes an economic case for investing in debt advice.



Rt. Hon. John Glen MP's tweet in response to the government's commitment

Finally, we continued to work to see an end to charging for mental health evidence supplied to creditors, following the success of our Stop the Charge campaign. Despite a clear commitment from the Prime Minister, progress to implement this has been slow. We presented at a high-level Downing Street summit over the summer, which resulted in a working group developing solutions. The working group have made progress and we'll be working to bring this to a successful conclusion in 2018.



Simon Crine and Helen Undy attending Downing St to present at the summit



"This year has marked another important step for the Money and Mental Health Policy Institute towards a more compassionate society, where we look after our most vulnerable in a more financially moral and responsible way.

I am so delighted that myself, a team of cross party MP's and the Money and Mental Health Policy Institute successfully

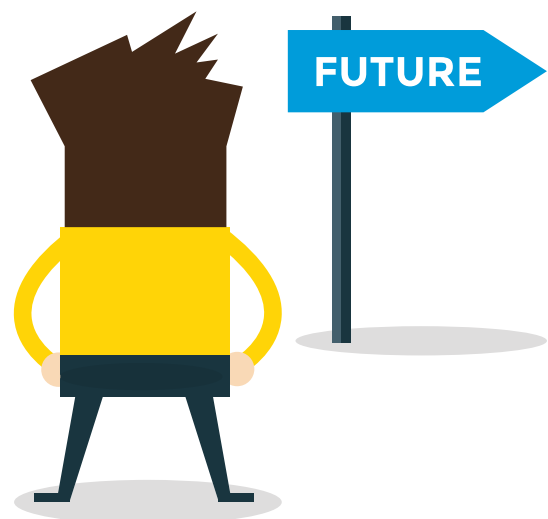
campaigned to secure vital extended 'breathing space' for those in debt and struggling with mental health issues.

This debt respite scheme will help alleviate the financial pressures placed upon people in mental health crisis and it gives me hope for mental health as a whole that the government has listened and pledged to act."

Jonny Mercer MP

Looking ahead...

In 2018/19 the Institute will conduct new research on the links between financial difficulty and suicide, whilst continuing to build the case for integrated debt advice within mental health services.



Sustainable incomes



Sustainable incomes

Our Research

Most people with common mental health problems are in work yet, as the Farmer Stevenson Review demonstrated this year, they are at substantially higher risk of losing their jobs. Over the last year, our work has considered how financial difficulties may interact with poor mental health at work, impairing performance, and making it harder for people to take time away if they need it to get better. In 'Overstretched, Overdrawn, Underserved', drawing on gold-standard national survey data, we found that two-thirds of employees who are finding things financially difficult report at least one sign of poor mental health, compared to 41% of those who are financially comfortable. We also found that financial difficulties had a particular impact on elements of wellbeing which were likely to affect performance at work, like concentration and sleep quality. We put forward suggestions for ways in which employers



could support the financial resilience of staff, and build a culture which accepts that financial difficulty is a fact of life, not a moral failing, to offer staff the support they need.

Prevalence of signs of poor mental health among UK employees

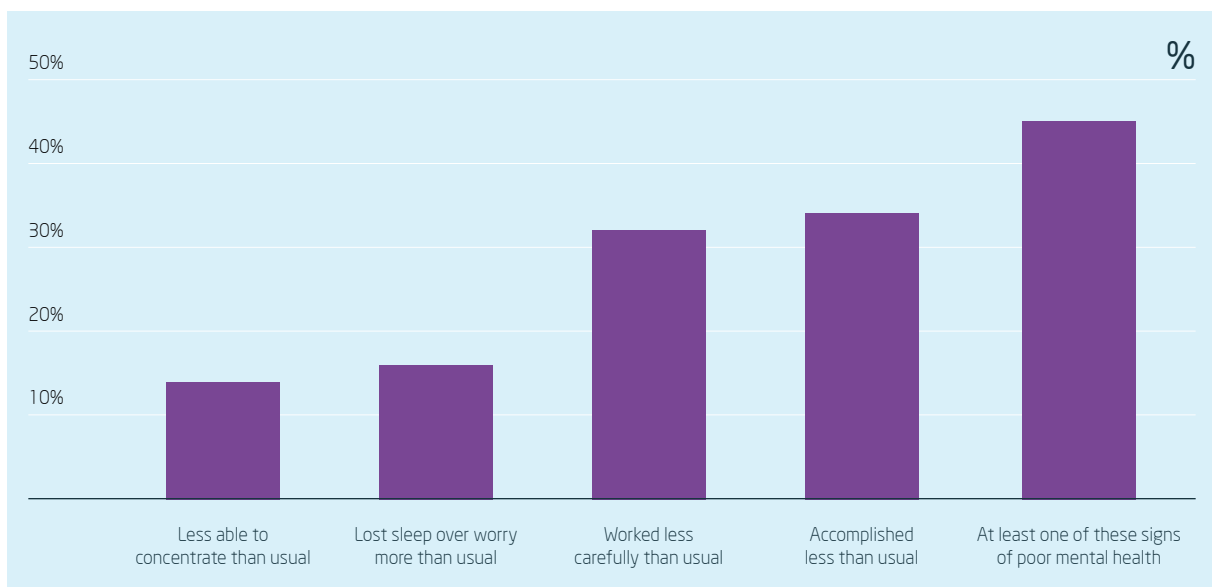


Figure from 'Overstretched, Overdrawn, Underserved' report

Source: Money and Mental Health analysis of Understanding Society Wave 6. 2014/15. Base: all employees.



“The Money and Mental Health Policy Institute has established itself as a leading voice in the battle against the injustices faced by those who experience mental ill health. Their expertise, energetic campaigning and ability to build effective cross-

party alliances is having a direct influence on Government policy, while they have made an important contribution to a landmark report on how employers can tackle mental health problems in the workplace.”

Rt. Hon. Norman Lamb MP

Influencing

2017/18 was a big year for mental health and work, as it saw Paul Farmer and Lord Dennis Stevenson lead an independent review on the subject. Money and Mental Health sat on the advisory group for this review, feeding in our research on financial wellbeing at work. As well as commenting on drafts of the report, attending workshops and meetings with officials, we launched our research at a high-level roundtable with Paul Farmer and presented it at a major health conference on a panel with Lord Stephenson. During the review, the Institute also focused our attention on reaching HR professionals and managers directly, leading to a series of webinars with Salary Finance, articles in sector press and a tour of the HR conference circuit.

We plan new research to understand income shocks related to periods of poor mental health.



Paul Farmer CBE
Chief Executive, Mind

“There’s never been a greater opportunity to improve understanding of mental health, and the Money and Mental Health Policy Institute are certainly playing a key role. Their input into Thriving at

Work reminded us that financial issues are often at the heart of people’s mental health and that employers have an important role to play in supporting their staff to access help and support.”

Impact

We were pleased to see the Stephenson-Farmer review recognise the link between financial difficulty and mental health at work. We also welcomed the framework it provided for organisations or sector bodies to assess the risk presented to employees’ mental health by issues like money problems. This led to the Institute working with a major employer to embed financial wellbeing in its employee wellbeing framework, and Thrive West Midlands, who made financial health a major strand of their Thrive at Work toolkit for employers.

Sustainable Incomes is an emerging workstream for Money and Mental Health, and one that will be a much greater focus of our work in 2018/19. We plan new research to understand income shocks related to periods of poor mental health, and to explore the policy and practice interventions that could help. This will explore the role of employers, government and financial service providers. We also plan to take a closer look at aspects of the benefits system, to better understand how it can best support people with mental health problems to develop sustainable incomes that support good mental health.

About Money and Mental Health

Governance

Chair of Trustees

M Lewis

Board of Trustees

V Bellau

M Gwynant (Appointed 5th June 2017)

J Kay

P Kirby (Resigned 10th January 2018)

R Lloyd

S Ryatt

Advisory Board

The Institute is supported by an advisory board, drawing expertise from mental health services, financial services, regulation, politics, PR, and from lived experience of mental health problems.

Advisory Board Members as of 30 April 2018

Deborah Allen

Training Specialist and Disability Champion

Sue Ayton

Partner at Knight Ayton Management

Luciana Berger MP

Labour and Co-operative MP for Liverpool Wavertree and former shadow Minister for Mental Health

Dr. Billy Boland

Consultant Psychiatrist in Community Psychiatry and Associate Medical Director for Quality and Safety at Hertfordshire Partnership University NHS Foundation Trust

Sharon Collard

Professor of Personal Finance and Research Director at the University of Bristol's Personal Finance Research Centre

Martin Coppack

Board member of the Nationwide Foundation and Independent Commissioner for the Commission on Financial Inclusion

Chris Fitch

Researcher on vulnerability and financial services, working with the Money Advice Trust and Personal Finance Research Centre, University of Bristol

Elena Fowler

Specialist member of the Mental Health Tribunal

Lee Healey

Founder and Managing Director of IncomeMax

Dr. Ricky Kanabar

Senior Research Officer at the Understanding Society Policy Institute, at the University of Essex

People

Institute Staff as of 31 March 2018

Rt. Hon. Norman Lamb MP

Liberal Democrat MP for North Norfolk and former Minister of State for Care and Support

Sandra Lawman

Specialist in mental health with lived experience of mental health problems

Aoife ní Luanaigh

Researcher with lived experience of mental health problems

Johnny Mercer MP

Conservative MP for Plymouth, Moor View

Léonora Miles

Senior Financial Services Policy Adviser

Paul Scates

Creative events and mental health ambassador with lived experience of mental health problems

Anthony Sharp

Founding member and former Chair of the Money Advice Liaison Group

Rachel Turner

Founder of Achieve Unlimited

Caroline Wells

Founder of Different Petal and co-founder of MeIncluded

Professor Dame Til Wykes

Professor of Clinical Psychology and Rehabilitation at King's College London

Simon Crine

Interim Director

Katie Evans

Head of Research and Policy

Samantha da Soller

Head of Operations

Helen Undy

Head of External Affairs

Bronwen Dalley Smith

Communications and Events Officer

Rachel Braverman

Research Officer – maternity cover

Tasneem Clarke

Research Officer

Merlyn Holkar

Research Officer

Nic Murray

Research Officer

Nikki Bond

Research Assistant

Kate Langston

Intern

Finances

Please note that the charity's accounting period is for the calendar year, so the figures below relate to the period 1 Jan – 31 Dec 2017.

In 2017 Money and Mental Health generated £343,919 of income from multiple income streams. This included a £280,000 cash donation from the founder and Chair of the Board of Trustees and £60,000 from charitable activities funded through grants and contracts. The Institute operated within its budget for the year.

The charity's financial statements and further details of its main funders can be found in the Annual report of trustees and financial statements on our website and on the Charity Commission website.

Money and Mental Health would like to thank all of the funders who have supported our work. We'd like to give particular thanks to our founder and Chair, Martin Lewis, without whose vision and generous financial support the Institute would not exist.



"Taking part in the research has helped me change a negative to a positive by using my struggles so that we can stop

other people having the same issues. Through the hard work of the charity and its Research Community I feel we as society

are now moving forward with mental health and money issues, and are helping people to speak up."

Suzanne Hoddy

Research Community member

Administrative Details

Charity name: The Money and Mental Health Policy Institute

Charity registered number: 1166493

Registered office: 22 Kingsway, London, WC2B 6LE

T 020 7848 1448

E contact@moneyandmental.org

www.moneyandmentalhealth.org





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